

The Four Pillars Of Investing Lessons For Building A Winning Po

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a practical and pithy guide to investing to help everyday investors achieve their long term goals the 21st century has been beset with three financial market shocks in its first 20 years the bursting of the tech bubble in 2000 2002 the global financial crisis of 2008 09 and 2020 covid 19 crash given this backdrop it is no wonder that investing can appear to be so daunting to individual investors as chairman and ceo of vanguard one of the largest and most respected investment management companies in the world jack brennan has spent his career helping people invest their money in the newly updated more straight talk on investing he shares with you the lessons he has learned over his over four decades at vanguard from a variety of market participants from main street investors and 401 k plan holders to veteran portfolio managers at the helm of vanguard funds and sophisticated investment professionals overseeing top endowments and foundations this a comprehensive but approachable book will help you develop the knowledge confidence and discipline to navigate the financial markets and attain investment success over the

long term while the financial planning and investing principles covered are timeless a considerable amount has changed in the nearly 20 years since the first edition including new products and services lower costs and ever evolving regulation and legislation an entire generation of investors has come of age over the past two decades and could benefit from understanding that sound and sensible investing is an effective way to achieve financial security this book will assist you manage your serious money the dollars that you set aside for long term goals such as retirement or the education of your children the book also emphasizes the concept of thinking of yourself as a financial entrepreneur managing your financial life like owner manages a business in a straightforward plain talk manner the book demonstrates how to build a balanced diversified portfolio that meets your needs and goals evaluate mutual funds and etfs with a discerning eye adhere to a long term disciplined approach to investing control your emotions and tune out the incessant noise in the media understand the risks and rewards of financial markets develop a prudent plan and investment policy statement to guide your path forward avoid the pitfalls and mistakes that can derail your investment program with wit and wisdom brennan relays anecdotes and observations that demonstrate the enduring investment precepts that will serve as a guide to novice investors and as a practical refresher for seasoned investors he has also added three new chapters focusing on evaluating advice options garnering lessons from endowments and dealing with the challenges of a low interest rate environment

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anstelle eines vorhersehbaren leitfadens mit langwierigen ratschlägen die von den meisten büchern über persönliche finanzen herausgegeben werden bietet das buch eine amüsante schnelle reise durch die heutige abtrünnige investmentwelt es findet sich darin ein faszinierender und zugänglicher ansatz für die persönlichen finanzen in einer zunehmend komplexer werdenden finanzwelt müssen sie immer noch ihr geld ansparen und investieren sich um die ausbildung ihrer kinder kümmern oder für den ruhestand vorsorgen das buch zeigt 12 leicht zu befolgende regeln die ihnen helfen ihre finanzielle zukunft zu sichern die 12 prinzipien die in diesem buch beschrieben werden sind richtungsweisend für alle ob jung oder alt ob sie gerade am beginn ihres erwerbslebens stehen oder bald in den ruhestand gehen durch die vermeidung von offensichtlichen oder intuitiven fehlern und risiken welche die erläuterten prinzipien aufzeigen werden sie ihre renditen steigern ihre kosten senken und finanzielle sicherheit erlangen das buch zeigt ihnen wie sie über ihr gesamtes finanzielles leben nachdenken können nicht über investments in aktien und anleihen sondern über ihr eigenheim ihre schulden und vieles mehr dieses buch soll ihnen nicht zuletzt den weg zum finanziellen glück ermöglichen und sie auf ihre gewohnheiten ihre ziele und ihre träume fokussieren den lesern wird dabei eine

möglichkeit zu geboten über ihre finanzen nachzudenken damit sie sich weniger um geld sorgen und klügere finanzielle entscheidungen treffen daraus resultieren ein reicheres und ruhigeres finanzleben und mehr glück welches sie aus dem geld herausholen das sie besitzen der autor teilt die bewährte anlagemethodiken die bei seinen kunden gute resultate erzielten und erörtert die bedeutung eines disziplinierten geldmanagements letztendlich bietet das buch einen vernünftigen rahmen der dazu beitragen kann die chancen für den anlageerfolg zu maximieren

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making your money work for you however how can a beginner start investing this is the main question the book tries to answer often times people save money but when it comes to investing it they do not know how to proceed especially at the early stages where the capital is not so big it is important to follow specific rules and strategies that have been proved over time this is why the book offers an atypical approach from other titles after a general overview of the standard terms and concepts the book explains the right mindset to acquire and the strategies to apply in 30 valuable lessons furthermore the manual provides the reader with a list of the 15 most common mistakes beginners make when starting investing along with practical ways to avoid them thanks to this innovative approach the reader will be able to get his hands dirty from the start and acquire the necessary knowledge to take conscious decisions during the course of the book the reader will learn about the difference between saving and investing the 5 most common excuses that broke people make to avoid learning about money the 15 most popular mistakes made by beginners and how to avoid them 30 premium rules for investing in the right way from the start with advice from some of the richest people on the planet different type of investments the criteria to select the perfect stock to invest in it is important to note that the book does not offer get rich quick solutions easy money does not exists especially at the early stages however by studying the material provided and applying it diligently it is possible to successfully get started in a matter of weeks are you ready to take your personal finance to the next level

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